

Wolcott Town School District

**FY18 BUDGET**

	FY16 Actual	FY17 Approved	FY18 Proposed	Variance
<b>REVENUE</b>				
Local Sources	18,807	10,030	72,760	62,730
SU Sources	62,142	69,350	74,830	5,480
State Sources	4,897,343	4,938,800	4,726,591	(212,209)
Federal Sources	2,888	4,000	3,000	(1,000)
Prior Year Revenue	112,205	0	0	0
PY Surplus Applied	0	0	0	0
<b>TOTAL REVENUES</b>	<b>5,093,385</b>	<b>5,022,180</b>	<b>4,877,181</b>	<b>(144,999)</b>
<b>EXPENDITURES</b>				
General Ed Instruction	2,785,137	2,823,245	3,000,006	176,761
Special Ed Instruction	979,874	911,104	420,600	(490,504)
Athletics Instruction	4,931	3,330	2,253	(1,077)
<b>TOTAL INSTRUCTION</b>	<b>3,769,942</b>	<b>3,737,679</b>	<b>3,422,859</b>	<b>(314,820)</b>
Guidance	104,587	54,992	67,217	12,225
Health Services	28,089	22,198	30,797	8,599
Psychological Services	26,137	22,446	27,300	4,854
Speech Services	62,428	103,097	32,100	(70,997)
Occupational Therapy Services	19,143	24,325	6,198	(18,127)
Physical Therapy/IEP Evaluation	54,427	69,322	0	(69,322)
Improvement of instruction	11,397	15,672	18,353	2,681
Library/Media services	47,703	50,932	52,895	1,963
Technology Integration	82,895	49,640	68,169	18,529
<b>TOTAL STUDENT/INSTRUCTOR SUPPORT</b>	<b>436,806</b>	<b>412,624</b>	<b>303,030</b>	<b>(109,594)</b>
School Board	19,655	29,353	39,820	10,467
Office of Superintendent	28,225	27,825	61,600	33,775
School Administration	158,440	160,395	160,284	(111)
SPED Administration	27,919	26,893	13,000	(13,893)
Business Office/ HR	80,760	64,739	160,000	95,261
Technology Administration	44,141	51,734	136,500	84,766
Grants Administration	1,941	785	785	0
<b>TOTAL ADMINISTRATION</b>	<b>361,081</b>	<b>361,724</b>	<b>571,989</b>	<b>210,265</b>
Operations & Maintenance	204,447	190,502	221,586	31,084
Student Transportation	219,081	230,654	119,900	(110,754)
Food Service	97,006	88,997	90,773	1,776
Prior Year Expenditures	143,508	0	147,044	147,044
Payoff PY Deficit	0	0	0	0
<b>TOTAL OPERATIONS</b>	<b>664,042</b>	<b>510,153</b>	<b>579,303</b>	<b>69,150</b>
<b>TOTAL EXPENDITURES</b>	<b>5,231,871</b>	<b>5,022,180</b>	<b>4,877,181</b>	<b>(144,999)</b>
<b>REVENUELESS EXPENDITURES</b>	<b>(138,486)</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Wolcott Town School District**  
**Budget Notes**  
**2017-2018 (FY18)**

With your support of Wolcott School and our budget, the Board and its staff continue to improve the education of our greatest resource, our children. The proposed FY18 budget brings an estimated increase of over sixteen cents on the actual homestead tax rate for our community members.

Wolcott's Actual Homestead tax rate is estimated at \$1.6743 per \$100 of assessed value, an increase of \$0.1648 per \$100 of assessed home value. This translates to an estimated increase of \$164.80 on a house valued at \$100,000.

**Some points of interest that affect this budget include the following:**

**REVENUES**

- All state and categorical grants (transportation and Special education) are now received by OSSU per state law. This contributes to the lower assessments from the SU by applying anticipated revenue against the expense to produce a net assessment. (expenses less revenue equals assessment)
- Miscellaneous revenue of \$54,730 recognizes payments from Woodbury and Lakeview Union for our staff providing services in those districts.
- Grant revenue from the SU represents an increase in sub-grants from the federal government for technology used in the school

**EXPENSES**

- The proposed budget maintains all programming currently in place.
- Special Education instruction is decreasing in part because we have lower student needs and the reimbursement is being received by the SU and passed along in the form of a lower assessment.
- Transportation costs are decreasing largely as a result of the reimbursement being received by the SU and passed along in the form of a lower assessment.
- Prior year expenditures represent a deficit from FY16 which is largely the result of unanticipated special education cost coupled with a loss in our foodservice program.
- There is an anticipated increase in the number of tuition students from 123 this year to 126 next year. 117 students will be attending public high schools with a projection of 40 at Craftsbury, 5 at Hazen Union, 24 at Lamoille Union, 25 Morristown, 17 at Stowe and 1 at South Burlington. We are also projecting 4 at St Johnsbury and 1 at Orchard Valley. In addition there will be a cost for 9 attending technical center programs.

**OTHER**

- The district maintains two reserve funds. One for Building maintenance (\$110,299) and one for secondary tuition (\$148,349).
- Recent use of these funds include:
  - \$84,379 was used in the spring of 2016 for the schools water system project.
  - \$40,588 was used in the spring of 2016 for tuition that was unanticipated.

**SUMMARY**

- Total expenditures are down \$144,999 largely as a result of Special Education and Transportation reimbursement revenue will now be received by the SU and will cause lower assessments.
- Local Revenues are down \$713,468 largely as a result of the loss of Special Education and Transportation reimbursement revenue.
- This results in a \$568,469 increase in Education Spending.
- Equalized Pupils are down 0.57.
- All of this contributes to an estimated sixteen and a half cent tax rate increase, which can be better understood by following the tax rate calculations and explanations.

Voters are encouraged to review the entire 2015-2016 Wolcott Town School District Report to learn more about the educational programming and goals that will be supported by this budget.